**IMFPA**

IRREVOCABLE MASTER FEE PROTECTION AGREEMENT

**Contract No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

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| --- |
| Seller’s Name:  |
| Address:  |
| Phone Number:  |
| Fax Number:  |
| Signatory:  |
| Title:  |
| Commodity:  |
| Quantity:  |
| Duration:  |
| Delivery:  |
| Price Basis:  |
| Contract Value:  |

1) This Fee Protection Agreement (FPA) is issued to the Paymaster involved in the sale of the Commodity identified by the above Contract Number. Commission payments will be made after the delivery and payment for each shipment, as agreed between the Seller and the beneficiary Paymasters. The commission will be paid to the beneficiary Paymaster named in the F.P.A. for all contracted quantities including all extensions and rollovers on a shipment-by-shipment basis as per the following proceeds.

1.1 The entitlements herein specified will be transferred in full compliance with articles 48 and 49 of ICC N0. 500, as amended, in favor of the paymaster herein being named.

1.2 Payable automatically, upon payment for each shipment, by swift wire transfer.

1.3 The payments will be made without protest, delay, or deductions (other than normal Bank wire transfer fees).

1.4 The entitlement under this F.P.A. covers the entire transaction identified and defined herein including all extensions and rollovers.

2) I, the undersigned \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, with full corporate authority and legal responsibility, under penalty of perjury, on behalf of the Seller, do hereby irrevocably and conditionally undertake to pay the commission specified in this F.P.A. in United States Dollars \_\_\_\_, in favor of the beneficiary Paymaster named herein. A commission of USD$ \_\_\_\_ per MT will be paid to the Paymaster. The said commission becomes payable if the referenced transaction has successfully been concluded and the payment of the commodity has been made by the Buyer in favor of the undersigned in respect of each shipment that has been delivered. The responsibility of the undersigned payer is limited to the transfer of the entitlement to the beneficiary paymaster whenever the commodity delivered has been paid by the Buyer and to the observance of the practices of the NCND.

**3) Seller’s Banking Information:**

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| Bank Name:  |
| Address:  |
| City:  |
| Country:  |
| Account Name:  |
| Account Number:  |
| Swift Code:  |
| Telephone:  |

**4) Beneficiary’s Banking Information:**

|  |
| --- |
| Commission:  |
| Company Name:  |
| Telephone:  |
| Fax Number:  |
| Beneficiary:  |
| Bank Name:  |
| Bank Address:  |
| Agency Number:  |
| Account Number:  |
| Bank Officer:  |
| Swift Code:  |
| Bank Phone Number: |
| Information:  |

This document is signed and accepted by the parties named below as to be included in the main contract.

Date: \_\_\_/\_\_\_/2022 Date: \_\_\_/\_\_\_/2022

Signatory Paymaster: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signatory Seller: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**\*\*\*END OF DOCUMENT\*\*\***